

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

MARGO DAVIDSON
JOHN DAVIDSON
Debtors

Case No. 08-05004

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/03/2008.
- 2) The plan was confirmed on 06/09/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 12/09/2008.
- 5) The case was dismissed on 02/19/2009.
- 6) Number of months from filing to last payment: 9.
- 7) Number of months case was pending: 15.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 37,000.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$7,882.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$7,882.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,000.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$440.00
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$3,440.00**

Attorney fees paid and disclosed by debtor: \$500.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ACE AMERICAS CASH EXPR	Unsecured	945.12	949.00	949.00	0.00	0.00
ALL AMERICAN CASH ADVANCE	Unsecured	2,361.39	NA	NA	0.00	0.00
B REAL LLC	Unsecured	826.00	356.60	356.60	0.00	0.00
B REAL LLC	Unsecured	524.00	783.38	783.38	0.00	0.00
BENEFICIAL FINANCE CORPORATION	Secured	NA	NA	NA	0.00	0.00
BENEFICIAL FINANCE CORPORATION	Secured	575.00	571.00	571.00	0.00	0.00
CHASE HOME FINANCE	Secured	NA	NA	NA	0.00	0.00
CHASE HOME FINANCE	Secured	4,796.00	4,795.71	4,795.71	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	2,276.00	2,276.62	2,276.62	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	3,250.00	3,250.63	3,250.63	0.00	0.00
EDUCATION RESOURCES INSTITUTE	Unsecured	23,912.00	24,429.05	24,429.05	0.00	0.00
GMAC PAYMENT CENTER	Secured	NA	NA	NA	0.00	0.00
GMAC PAYMENT CENTER	Secured	28,818.00	28,818.00	28,818.00	1,373.34	1,038.01
GMAC PAYMENT CENTER	Secured	12,125.00	12,125.00	12,125.00	360.55	450.10
GMAC PAYMENT CENTER	Unsecured	NA	1,612.95	1,612.95	0.00	0.00
KANE COUNTY TEACHERS CU	Unsecured	1,953.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	88.00	88.93	88.93	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	1,367.00	1,458.09	1,458.09	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	550.00	589.49	589.49	0.00	0.00
SALLIE MAE EDUCATIONAL CREDIT	Unsecured	15,285.00	15,951.87	15,951.87	0.00	0.00
VILLAGE OF COLLEGE GREEN HOA	Secured	1,220.00	1,220.00	1,220.00	1,220.00	0.00
WORLD FINANCIAL NETWORK	Unsecured	186.00	85.81	85.81	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$5,366.71	\$0.00	\$0.00
Debt Secured by Vehicle	\$40,943.00	\$1,733.89	\$1,488.11
All Other Secured	\$1,220.00	\$1,220.00	\$0.00
TOTAL SECURED:	\$47,529.71	\$2,953.89	\$1,488.11
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$51,832.42	\$0.00	\$0.00

Disbursements:		
Expenses of Administration	<u>\$3,440.00</u>	
Disbursements to Creditors	<u>\$4,442.00</u>	
TOTAL DISBURSEMENTS :		<u>\$7,882.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 05/26/2009

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.